



中再集团

中再集团控股有限公司 中国再保险集团

(1508.HK)

Chance 收购项目介绍

2018 9



“ ”

Chaucer



“ ”

“ ” “ ”





<b>1</b>	
<b>2</b>	
<b>3</b>	



01

❖ The Hanover Insurance Group, Inc  
" " )

02

❖ Insurance International Holdings Limited      100%      The Hanover  
Company Designated Activity Company      Chaucer Insurance  
HoldCo Pty Ltd      " Chaucer"      Hanover Australia

03

❖      8.65  
- 8.2  
- 4,500      10%      Chaucer 2018

04

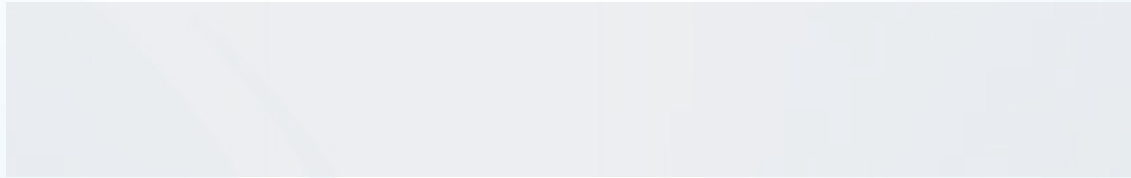
❖      /  
5.5

05

❖  
❖      2018      2019



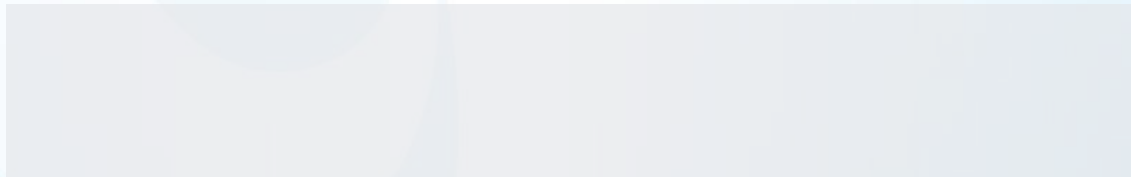
**1**



**2**



**3**





▪ Chaucer

▪ Chaucer 1084 1176 11

▪ 2017 45 12

▪ Fowle CEO John 26

劳合社  
平台

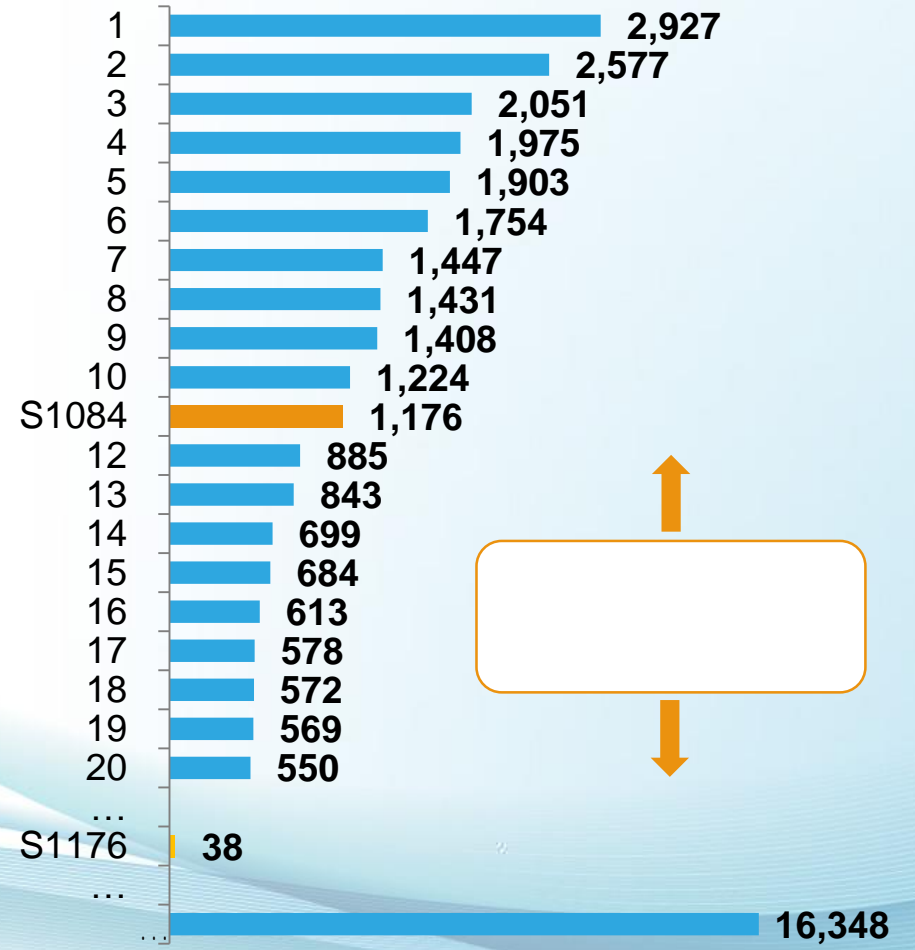
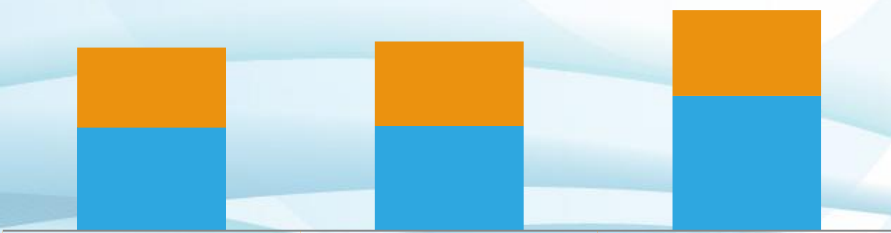
都柏林

**2017**

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**2017**

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**1**

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**3**

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1084

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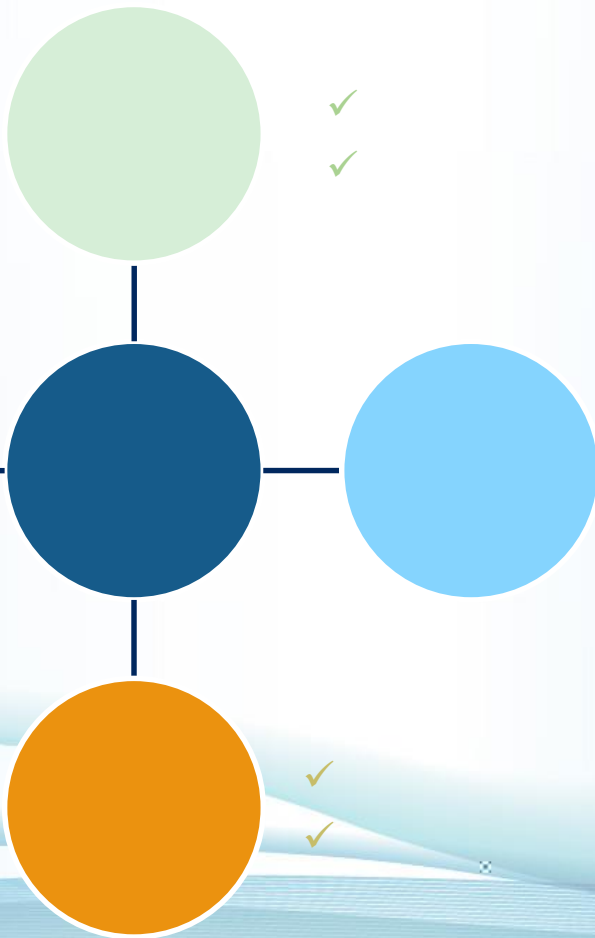
✓



❖			
❖	Chaucer	1084	1176

LLOYD'S

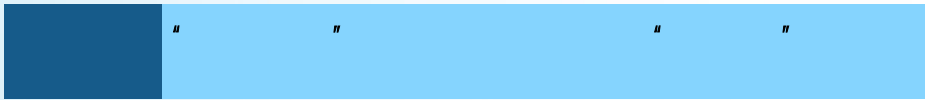
- ✓ A+
- ✓ AA-
- ✓ A.M. Best A



200多个

FAL

10 6%  
90.8%





2017

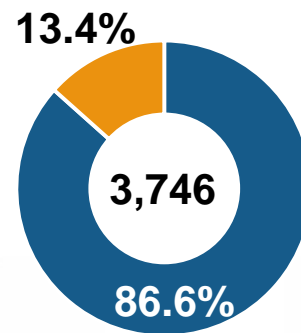
Chaucer2017

1

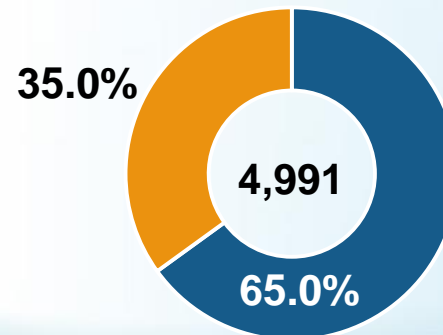
✓ Chaucer 1084

11

45



2017

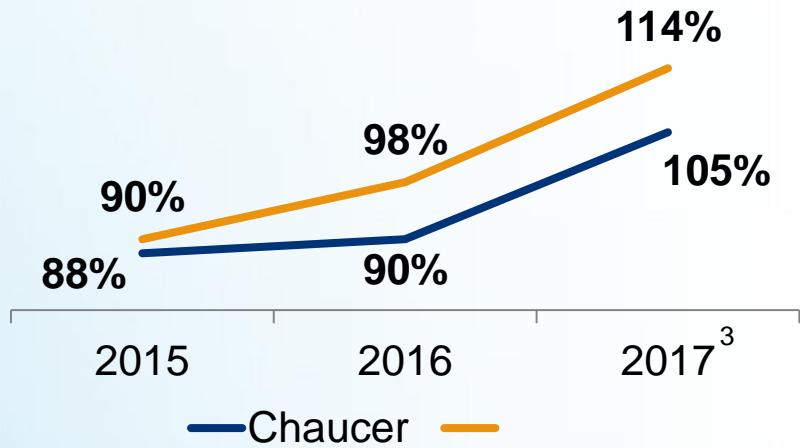


+ Chaucer



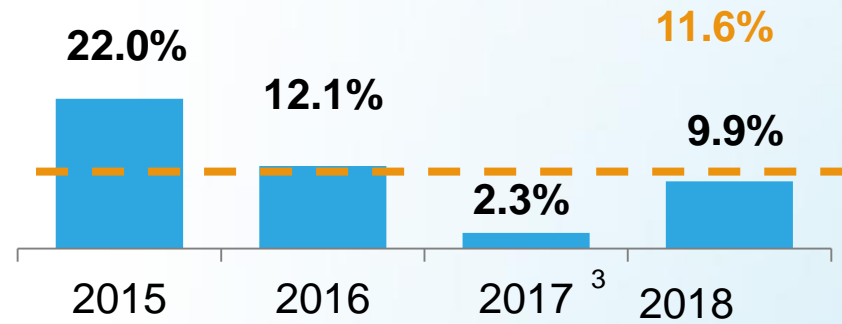
Chaucer

<sup>1</sup>



Chaucer

ROE<sup>2</sup>



✓ Chaucer

✓ Chaucer

ROE 11.6%

<sup>1</sup>

<sup>2</sup> ROE = /

<sup>3</sup> 2017



- ❖ Chaucer  
14
- ❖ Chaucer
- ❖

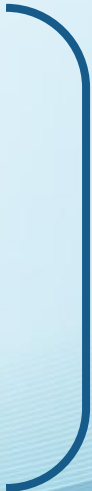
Chaucer

Chaucer



- ❖ Chaucer
- ❖ Gracechurch      Chaucer
- ❖ Chaucer

" "







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- ❖

2017 = 6.737

$$= \frac{\quad}{\quad} = \frac{\quad}{\quad} + \frac{\quad}{\quad} = \frac{\quad}{\quad} - \frac{\quad}{\quad}$$

	2015	2016	2017
	38.3%	40.4%	40.9%
	49.2%	50.0%	64.4%
	47.6%	49.0%	49.0%
	1.6%	1.0%	15.4%
	87.5%	90.4%	105.3%



# Q&A